

PARTNERSHIP, C-CORPORATION, OR S-CORPORATION INCOME AND EXPENSES

Name Of Business:	Federal ID #:	State ID #:
Business Address:		
Principal Business/Profession:		
Name Of Partners or Shareholders:		
Accounting Method: Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other <input type="checkbox"/>		
Method Used To Value Closing Inventory: Cost <input type="checkbox"/> Lower Of Cost Or Market <input type="checkbox"/> Other <input type="checkbox"/>		
Did you start this business during the fiscal year?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Did you fully dispose of the business in a fully taxable transaction during the fiscal year?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Was there a change in determining quantities, costs, valuations between opening/closing inventories?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Is all of the investment in this in this activity at risk?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Is some of the investment in this activity not at risk?		Yes <input type="checkbox"/> No <input type="checkbox"/>
Did you have disallowed passive losses from prior years?		Yes <input type="checkbox"/> No <input type="checkbox"/>

Income

<u>1099-MISC Income</u>	<u>Non 1099-MISC Income</u>	<u>Sales Returns & Allowances</u>

Costs Of Goods Sold

Inventory At Beginning Of Year	
Purchases	
Cost Of Labor, Not Including Your Salary	
Materials And Supplies	
Other Costs	
Inventory At End Of Year	

Expenses

Officer Salary		Laundry & Cleaning
Employee Salary & Wages		Legal & Professional
Repairs & Maintenance		Meals & Entertainment
Bad Debts		Miscellaneous
Rents		Office Expenses
Taxes & Licenses		Outside Services/Independents
Franchise/Income Tax		Parking Fees & Tolls
Property Taxes		Permits & Fees
Payroll Taxes		Postage
Miscellaneous Taxes		Printing
Licenses		Security
Interest		Supplies
Depreciation	List Assets On Next Page	Telephone
Depletion		Tools
Advertising		Training/Continuing Education
Pension, Profit-Sharing, Etc. Plans		Travel
Employee Benefit Programs		Uniforms
Accounting		Utilities
Amortization		Electric
Automobile Expense		Gas
Bank Service Charges		Water & Sewer
Cleaning		Sanitation
Commissions		Internet
Computer Services & Supplies		
Credit & Collection Costs		
Delivery & Freight		
Discounts		
Dues & Subscriptions		
Equipment Rent		
Gifts		
Insurance		
Janitorial		

